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**FINANCE AND ADMINISTRATION CABINET**  
**OFFICE OF THE CONTROLLER**  
**OFFICE OF FINANCIAL MANAGEMENT**

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**Calendar Year ("CY") 2025 Bond Cap Allocation**

Wednesday May 21, 2025

Pursuant to KRS 103.286 and 200 KAR 15:010, the Kentucky Private Activity Bond Allocation Committee ("the Committee") will be accepting **SINGLE ISSUER POOL** applications for CY2025 volume cap from May 21 through June 20. The Notice of Intent application to apply for CY2025 volume cap and the above-referenced statutes and corresponding administrative regulations may be found at:

<https://finance.ky.gov/office-of-the-controller/office-of-financial-management/Pages/kentucky-private-activity-bond-allocation-committee.aspx>

Please be advised only e-mailed applications will be accepted. Any application received after 2:00 p.m. ET on the stated deadline above will **NOT** be considered for review. Please be advised that the responsibility of meeting the deadline lies with the applicant and not with an e-mail service provider. Please send all applications to Debt.OFM@ky.gov. It is recommended that receipt of all submissions be confirmed by the submitter.

The total available volume cap for CY2025 is \$238,595,344. All applicants for CY2025 Bond Cap Allocation will be permitted a maximum allocation amount to be determined by the Committee based on the total number of applications received and the total amount of volume cap requested.

**All applications received will be reviewed for completeness and accuracy. Applications to the Single Issuer Pool will be presented to the Committee during the next meeting to be held at 10:30 AM on July 10, 2025. The Committee will use this information in making allocations among projects.**

Please contact Melissa Perry at (502) 564-4967 should you have any questions regarding the allocation process for CY2025.